

## ELEVATOR SERVICE TRANSFER AGREEMENT

**THIS ELEVATOR SERVICE TRANSFER AGREEMENT (the "Agreement") is dated this 27 day of January, 2021.**

<b>CLIENT</b>
Vancouver No. 1 Partnership and InterRent Holdings
475 Bank Street, Ottawa Ont K2P 1Z2
(the Client)

<b>CONTRACTOR</b>
Richmond Elevator Maintenance Ltd.
12091 No. 5 Rd, Richmond BC V7A 4E9
(the Contractor)

### BACKGROUND

A. The Client is of the opinion that the Contractor has the necessary qualifications, experience and abilities to provide elevator maintenance services to the Client.

B. The Contractor is agreeable to transferring the existing elevator maintenance services, as per the May, 2015 service agreement between Hollyburn Properties and Richmond Elevator Maintenance. The thirteen Vancouver InterRent site locations are:

- |     |                 |                                   |
|-----|-----------------|-----------------------------------|
| 1.  | Villa Cardello  | 1580 Haro Street                  |
| 2.  | Cresta          | 855 Jervis Street                 |
| 3.  | Windsor         | 1924 Barclay Street               |
| 4.  | Glenmore        | 1885 Barclay Street               |
| 5.  | Bay Tower       | 1461 Harwood Street               |
| 6.  | South Granville | 1355 West 14 <sup>th</sup> Avenue |
| 7.  | Alexander Tower | 1326 West 13 <sup>th</sup> Avenue |
| 8.  | Aquarius        | 2280 West 6 <sup>th</sup> Avenue  |
| 9.  | Monterey        | 2040 York Avenue                  |
| 10. | Royal Villa     | 8675 French Street                |
| 11. | Rio Vista       | 1373 West 73 <sup>rd</sup> Avenue |
| 12. | Dennison Court  | 8790 Cartier Street               |
| 13. | Arbutus Court   | 8740 Cartier Street               |

C. This document will facilitate an immediate transfer of client/contractor relationship to that of Vancouver No. 1 Partnership and InterRent Holdings/Richmond Elevator Maintenance Ltd. Both parties intend to execute a new service agreement in the short term, that which is suitable for their new partnership/relationship. Both parties will work towards a May 1, 2021 deadline on a new agreement. In the interim, we will operate on a month-to-month basis.

**IN CONSIDERATION OF** the matters described above and of the mutual benefits and obligations set forth in this Agreement, the receipt and sufficiency of which consideration is hereby acknowledged, the Client and the Contractor (individually the "Party" and collectively the "Parties" to this Agreement) agree as follows:



**RICHMOND  
ELEVATOR**

*Serving You Since 1974*

## SERVICES PROVIDED

1. The Client hereby agrees to engage the Contractor to provide the Client with the following services (the "Services"):
  - o full preventative elevator maintenance program.
2. The Services will also include any other tasks which the Parties may agree on. The Contractor hereby agrees to provide such Services to the Client.

## TERM OF AGREEMENT

3. The term of this Transfer Agreement (the "Term") will begin on February 1, 2021.

## NOTICE

4. All notices, requests, demands or other communications required or permitted by the terms of this Agreement will be given in writing and delivered to the Parties at the following addresses:

1. Vancouver No. 1 Partnership and InterRent Holdings  
475 Bank Street Ottawa, Ont K2P 1Z2
2. Richmond Elevator Maintenance Ltd.  
12091 No. 5 Road Richmond, BC V7A 4E9

or to such other address as either Party may from time to time notify the other.

**IN WITNESS WHEREOF** the Parties have duly affixed their signatures on this 27 day of January, 2021.

Vancouver No. 1 Partnership and InterRent Holdings  
Officer's Name:   
Per: David Nevins

Richmond Elevator Maintenance Ltd.  
Per: Hans Weissig  
Officer's Name: *Hans Weissig*