



March 25th, 2024

CAP REIT

11 Church Street, Suite 401
Toronto, Ontario
M5E 1W1

Attention: Mr. Adam Sharkawy
Director, Engineering and Project Management

Re: 1021 4th Avenue
New Westminster, British Columbia
Balcony Repairs
Change Order 4 - CO#4
Our Reference No: CCC-224718-22

Please see the attached change order which represents additional costs required for removing the tree at the South elevation to install the concrete footing for the balcony support post, and for relocating the electrical wires at the balconies. Please see attached supporting documents and receipts.

Existing Contract Value Sub-total:	\$375,820.00
Additional cost – CO#4	
- Estimate #155-163	\$3,000.00
- Estimate #155-164	\$7,562.00
New Contract Value Sub-total:	\$386,382.00
5% GST:	\$19,319.10
New Contract Value Total:	\$405,701.10

The above changes require a change order to the existing revised contract. Further documentation pertaining to the change order are viewable in the attached documents. Personnel with McIntosh Perry have reviewed the submitted cost increase accordingly.

Thank you,

Quinton Daem
Project Coordinator
Quinton.Daem@egis-group.com

Gavin Johnson, B.Arch.SC., BSS, C.E.T.
Senior Project Manager
Gavin.Johnson@egis-group.com

Authorized by:

CAPREIT Limited Partnership

Name: Nick Savino Title: VP Operations Services

Signature:  Date: March 26, 2024

Contractor

Name: _____ Title: _____

Signature: _____ Date: _____

Atlantic Pacific Construction Ltd.
600-1285 West Broadway
Vancouver,BC,V6H 3X8

Estimate

Date	Estimate #
3/06/2024	155-163

Name / Address
Capreit Limited Partnership 11 Church St. Suite 401 Toronto, ON M5E 1W1

Project
22-AP06- 1021 4th Ave, New Westminste...

Description	Qty	Rate	Total
Project: 1021 4th Ave. Both rear drops, cable line extension for balcony's GST on sales	1	3,000.00 5.00%	3,000.00 150.00
		Total	\$3,150.00

Atlantic Pacific Construction Ltd.

600-1285 West Broadway
Vancouver,BC,V6H 3X8

Estimate

Date	Estimate #
3/17/2024	155-164

Name / Address
Capreit Limited Partnership 11 Church St. Suite 401 Toronto, ON M5E 1W1

Project
23-1021 4th Ave, New Westminster

Description	Qty	Rate	Total
Removal of one and trimming of another tree	1	7,562.00	7,562.00
Permit Fee unknown, can provide receipt for compensation once received		0.00	0.00
GST on sales		5.00%	378.10
		Total	\$7,940.10